

PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-NO26 95.44 0.37% Expiry 19/Oct/26 Remaining 4 Days </div> <div>Entry 95.22 - 95.44</div> <div>Stoploss 94.86</div> <div>Take Profit 95.95 - 96.26</div>	<div>BUY</div> <div>  NGAS1K-NO26 3.3160 3.69% Expiry 27/Oct/26 Remaining 12 Days </div> <div>Entry 3.27 - 3.29</div> <div>Stoploss 3.25</div> <div>Take Profit 3.33 - 3.36</div>	<div>SELL</div> <div>  GO10Z-DE26 4,170.07 1.51% Expiry 26/Nov/26 Remaining 42 Days </div> <div>Entry 4198 - 4192</div> <div>Stoploss 4215.00</div> <div>Take Profit 4182 - 4172</div>	<div>BUY</div> <div>  SL10-DE26 56.85 -2.05% Expiry 26/Nov/26 Remaining 42 Days </div> <div>Entry 56.44 - 56.63</div> <div>Stoploss 56.20</div> <div>Take Profit 57.11 - 57.44</div>
<div>SELL</div> <div>  PLATINUM5-JA27 1,617.55 0.18% Expiry 29/Dec/26 Remaining 75 Days </div> <div>Entry 1627 - 1622</div> <div>Stoploss 1641.00</div> <div>Take Profit 1607 - 1600</div>	<div>SELL</div> <div>  COPPER-DE26 6.5793 -1.22% Expiry 24/Nov/26 Remaining 40 Days </div> <div>Entry 6.62 - 6.61</div> <div>Stoploss 6.65</div> <div>Take Profit 6.58 - 6.55</div>	<div>SELL</div> <div>  ICOTTON-DE26 80.31 -0.43% Expiry 19/Nov/26 Remaining 35 Days </div> <div>Entry 80.64 - 80.4</div> <div>Stoploss 80.95</div> <div>Take Profit 79.72 - 79.39</div>	<div>BUY</div> <div>  DJ-DE26 51,952 0.18% Expiry 17/Dec/26 Remaining 63 Days </div> <div>Entry 52066 - 52099</div> <div>Stoploss 51878.00</div> <div>Take Profit 52174 - 52292</div>
<div>SELL</div> <div>  SP500-DE26 7,744 -0.34% Expiry 17/Dec/26 Remaining 63 Days </div> <div>Entry 7791 - 7781</div> <div>Stoploss 7810.00</div> <div>Take Profit 7760 - 7740</div>	<div>SELL</div> <div>  NSDQ100-DE26 29,804 -1.26% Expiry 17/Dec/26 Remaining 63 Days </div> <div>Entry 30127 - 30047</div> <div>Stoploss 30254.00</div> <div>Take Profit 29912 - 29753</div>	<div>BUY</div> <div>  GOLDUSDJPY-NO26 158.00 -0.20% Expiry 28/Oct/26 Remaining 13 Days </div> <div>Entry 157.92 - 158.01</div> <div>Stoploss 157.73</div> <div>Take Profit 158.25 - 158.55</div>	<div>SELL</div> <div>  GOLDEURUSD-NO26 1.1207 0.48% Expiry 28/Oct/26 Remaining 13 Days </div> <div>Entry 1.1214 - 1.1204</div> <div>Stoploss 1.123</div> <div>Take Profit 1.1185 - 1.1175</div>

Major Headlines

Oil Prices Hold Firm Despite Persian Gulf Supply Growing

Oil prices remain firm despite rising supply from the Persian Gulf. We expect oil prices to trade lower into year-end. More positive signs of a potential US-Iran deal would give us more confidence in this view. Meanwhile, European gas looks vulnerable heading deeper into the heating season.

Gold rebounds as yields dip, dollar softens despite hot U.S. inflation data

Gold prices rose on Thursday, buoyed by a weaker dollar and lower U.S. Treasury yields, although hotter-than-expected inflation data has fueled bets of higher-for-longer interest rates. By 04:41 ET (08:41 GMT), spot gold had ticked up by 1.2% to \$4,152.51 an ounce, while gold futures had advanced by 1.6% to \$4,173.75 an ounce.

Nasdaq futures dive 1% as AI rout deepens on debt concerns

Nasdaq futures fell more than 1% on Thursday as a selloff in AI-related stocks deepened on fears that higher interest rates will make it harder for companies to fund AI investments. The Nasdaq and the S&P 500 marked their biggest one-day drop since July on Wednesday after hotter-than-expected inflation data fueled expectations of more interest rate hikes from the Federal Reserve and sent some high-flying tech stocks tumbling.

USD/JPY Price Forecasts: Bullish momentum fades after rejection at 159.00

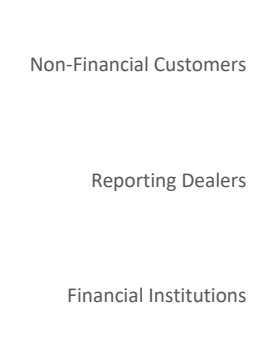
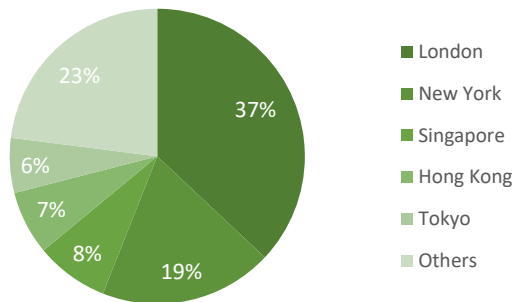
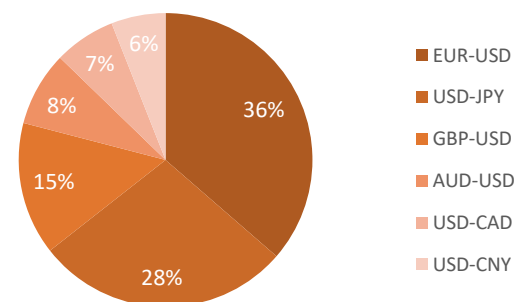
The US Dollar (USD) trades lower against the Japanese Yen (JPY) on Thursday as US Treasury yields extend their reversal from multi-decade highs after the Federal Reserve (Fed) cooled hopes of back-to-back interest rate hikes. The USD/JPY pair trades at 158.00 with bears looking at the bottom of the last two weeks' trading range, at the 157.50 area.

EUR/USD Price Forecast: Extends recovery above 1.1200 at US Dollar's expense

The Euro (EUR) is up 0.5% at around 1.1220 against the US Dollar (USD) during the early European trading session on Thursday after extending its Wednesday's recovery move. The major currency pair recovers further as the US Dollar underperforms due to a sharp decline in United States (US) Treasury Yields, following the release of the Consumer Price Index (CPI) data for September

Economic Calendar

Retail Sales (MoM) (Sep)
PPI (MoM) (Sep)
Core Retail Sales (MoM) (Sep)
Philadelphia Fed Manufacturing Index (Oct)
Initial Jobless Claims
Crude Oil Inventories



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com